



CPP Completes \$35.6M Rehabilitation of Affordable Housing Community Near Sacramento

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ANTELOPE, CALIF. — Community Preservation Partners (CPP) has completed the rehabilitation of Danbury Park Apartments, a 140-unit affordable housing community in Antelope, approximately 15 miles north of Sacramento. Located at 7840 Walerga Road, the community consists of 84 two-bedroom and 56 three-bedroom apartments.

The \$35.6 million rehabilitation includes an \$18.5 million purchase and nearly \$5 million in construction. Upgrades to the community include Energy Star appliances in each unit, an enhanced security system and new roofing. Built in 1996, without any units conforming to the Americans with Disabilities Act, CPP remodeled 14 units (10 percent of the community) to bring the units into compliance, widen the path of travel and make the amenities accessible.

CPP acquired the property from Danbury Park LLC in 2018, with an equity investment from CPP's parent company, WNC & Associates and Foundation for Affordable Housing.