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CPP Completes \$35.6M Rehabilitation of 140-unit Affordable Housing Community in Antelope, Calif.

14 homes brought into compliance with Americans with Disabilities Act

IRVINE, Calif. (May 3, 2019) – Following a major renovation designed to enrich the lives of 140 low-income families, [Community Preservation Partners](#) (CPP) today announced the completion of work at Danbury Park Apartments in Antelope, Calif.

The total \$35,613,373 rehabilitation includes an \$18.5 million purchase and nearly \$5 million in construction. The upgrades to the community include new Energy Star appliances in each unit, an enhanced security system and new roofing. Built in 1996 without any units conforming to the Americans with Disabilities Act, CPP substantially remodeled 14 units (10 percent of the community) to bring them into compliance, widen the path of travel and make the amenities accessible.

“Accessibility is a critical feature for residents who live with disabilities or use wheelchairs,” said [Anand Kannan](#), president of CPP. “Too many people struggle within their own homes to do simple tasks that most take for granted, such as showering, using the sink and reaching the microwave. We are very happy to have rectified this for residents at Danbury Park Apartments.”

CPP purchased the property from Danbury Park LLC in 2018. The equity investment was made by CPP’s parent company, [WNC & Associates](#), and the managing general partner is a subsidiary of the nonprofit [Foundation for Affordable Housing](#). Due to the investment and subsequent recapitalization, affordability at the community will be maintained for an additional 22 years, ensuring current residents and future generations will not have to worry about being priced out of their homes for more than 50 years.

The community consists of 84 two-bedroom and 56 three-bedroom apartments at 7840 Walerga Road, about 15 miles north of Sacramento.

About Community Preservation Partners: *CPP is an affordable housing rehabilitation company that owns more than 7,200 units across the United States. Its mission is to enrich lives and strengthen neighborhoods by recapitalizing, rehabilitating and preserving aging affordable housing communities. CPP provides simple, practical solutions to complex challenges facing housing authorities, nonprofits and investors. For more information, visit www.CPP-*

Housing.com or call Seth Gellis, vice president, for properties in the Eastern U.S., including Texas at (949) 236-8280 or Jack Aronson, director of development acquisitions, for properties west of Texas at (415) 746-0666.

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