

## Cedarwood Towers undergoing major renovation

By: Kevin Oklobzija December 11, 2018

The 45-year-old Cedarwood Towers will be getting a \$28.5 million facelift, thanks to the combined efforts of Rochester's Cornerstone Group and California-based Community Preservation Partners.



Cedarwood Towers (Provided photo)

Community Preservation Partners purchased the 206-unit, age-restricted affordable housing community in July. The renovation is underway, and Rochester's Cornerstone Group is serving as the co-developer and property manager for the facility at 2052 E. Main St.

CPP is an affordable housing rehabilitation company that has developed more than 7,200 units across the country. This is the firm's first preservation deal in New York.

"Rochester is a special city, one that I have had the privilege to visit many times over the past year," Seth Gellis, vice president of CPP, said in a news release. "The rehabilitation at Cedarwood Towers will be a catalyst for change in the area."

Built in 1973, Cedarwood Towers underwent renovation in 2003. Two 11-story residential towers create the community that is located on 1.8 acres.

The rehabilitation project is expected to be completed in about one year. Community upgrades include a new roof, energy-efficient windows, modernization of the four elevators, HVAC upgrades and accessibility enhancements. Among the unit renovations will be new cabinets, countertops and vinyl plank flooring, drywall repairs and new paint, new toilets and kitchen sink, new energy efficient appliances and LED lights and lighting fixtures.

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