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Experienced Affordable Housing VP Joins Community Preservation Partners

Personnel moves come as developer acquires more properties for rehabilitation, serves thousands of new low-income residents across the nation

IRVINE, Calif. – Michael M. Snowdon, an accomplished affordable housing executive with decades of experience and a passion for serving low-income residents, has joined [Community Preservation Partners](#) (CPP), a rapidly growing developer and rehabilitation specialist with more than 6,500 units in eight states, as its new vice president, asset management.

An Orange County, Calif., native, Snowdon comes from Highridge Costa Investors where he oversaw a portfolio of more than 275 communities worth more than \$3 billion. For CPP, he will be directing the asset management team as it expands into new markets.

“Michael has a deep knowledge of the ins and outs of our industry, but more importantly he brings a passion for serving the residents of affordable housing communities, which is what we value most at CPP,” said CPP President [Anand Kannan](#). “We are excited to have him on the team as we continue to grow and reach new heights nationwide.”

A dozen years after being created as the development arm of affordable housing pioneer [WNC & Associates, Inc.](#), CPP recently surpassed the \$1 billion investment mark and launched an initiative to acquire communities and enrich lives in the eastern U.S. For the second straight year, the company last month placed on the nation’s top 10 list for completing the most affordable housing rehabilitations.

“Affordable housing is the backbone of our country, and we all – residents and owners, alike – have a responsibility to instill pride and productivity in our communities,” Snowdon said. “CPP has emerged as one of the industry’s driving forces, especially in the rehabilitation space. I am thrilled to be joining such a talented and dedicated team that really understands and delivers on the mission.”

Snowdon’s hiring follows two other personnel moves at the company. Earlier this year, CPP executives [Seth Gellis](#) and [Karen Buckland](#) were each appointed to vice president.

About Community Preservation Partners: *CPP is an affordable housing rehabilitation company that owns more than 6,500 units across the United States. Its mission is to enrich lives and strengthen neighborhoods by recapitalizing, rehabilitating and preserving aging affordable housing communities. CPP provides simple, practical solutions to complex challenges facing housing authorities, nonprofits and investors. For more information, visit www.CPP-Housing.com or call Seth Gellis, vice president, for properties in the eastern U.S. including*

Texas at (949) 236-8280 or Jack Aronson, director of development acquisitions, for properties west of Texas at (415) 746-0666.

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